



# OTVCTs 2016 AGM overview

- 11am Welcome and Agenda for day
- OTVCTs 2016 overview and Q&A
  - NAV, dividends, total return
  - Investments made during year
  - Highlights
- VCT1-4 AGMs and Q&A
- Investee presentations: Plasma Antennas, Ixaris, Scancell
- 1.30pm Lunch



## NAV, dividends, total return

	<b>OT1</b>	<b>OT2</b>	<b>OT3</b>	<b>OT4</b>
Launch year	1997	2000	2002	2004
NAV/share p	61.2	28.2	101.6	66.8
Earnings/share p	(3.8)	2.9	13.0	20.6
Dividends for year p	0.0**	2.5	7.0	20.0
Dividends to date p	52.7	13.0	17.0*	37.0
Total return/share p	113.9	41.2	118.6	103.8

\*+15p on 13/5/2016

\*\* 1.3p proposed



## Investments made during year

ZuvaSyntha	May 2015:	£200k OT4
ImmBio	Aug 2015:	£100k OT3, £200k OT4
Dyn. Extractions	Jan 2016:	£200k OT4
ZuvaSyntha	Feb 2016:	£25k OT4
Orthogem	Feb 2016:	£13k OT2, £20k OT3, £20k OT4
ImmBio	Mar 2016:	£50k OT2, £50k OT3, £98k OT4
Scancell	Mar 2016:	£34k OT3
Plasma Antennas	Apr 2016:	£200k OT3, £200k OT4
Ixaris	Apr 2016:	£425k OT3
Plasma Antennas	Jun 2016:	£2k OT4 (warrants)



# Telegesis

- Zigbee specialist
- 2003 - invested at start-up
- OT2 £8k
- OT3 £180k



- 2015 Co sold to Silicon Labs for £13m

	OT2	OT3	OT4
Cost (£k)	8	147	230
Proceeds (£k)	355	3,330	1,660
Multiple	44	23	6



# Impact Applications OT4

Mobile repairs management for local authorities

Invested at near start-up	2005	£150 k
	2007	£150 k
	2008	£40 k
	2012	£146 k
	Total	£486 k



## Jun 2015 Co sold to Castleton Technologies

Cash        £1,585 k

Shares     £1,090 k shares (AIM quoted)

Total        £2,675 k

July 2016 cash £1,672 k (£87 k share sold)

Value of shares £1,702 k

Total                £3,734 k

Multiple of cost £486 k        7.6



# Immunobiology

- PnuBioVax – Pneumococcal vaccine
- Protect against many (all?) strains of *Streptococcus pneumoniae*
- Phase I 36 patient clinical trial testing for
  - Safety
  - Breadth of protection
  - Multiple mechanisms of protection





# Clinical Trial results

- Safety – No Serious Adverse events
- Immunogenicity – dose dependent, 100% at highest dose
- Multiple mechanisms of protection – antibodies, pneumolysin protection, OPA
- Breadth of protection – Antibodies against wide range of strains.



# Diamond Hard Surfaces

2005 - Invested at start-up

Total investment to date £640k for 50%

Superior Diamond Like Coating

Sales 2015 £158k

Sales Jan - Jun 2016: £221k

Production orders from large global cos.

3<sup>rd</sup> production chamber q3.



# Oxford Technology Venture Capital Trust PLC



**Oxford Technology Venture Capital Trust PLC**

Final Results of Proxy Appointments Received for the AGM to be held at 11:00 am on 08 July 2016

	Chairman of the meeting FOR		Chairman of the meeting AGAINST		Chairmans Discretion		Abstain	
	Cards	Votes	Cards	Votes	Cards	Votes	Cards	Votes
	Ordinary Resolution 1	16	457,097	0	0	3	162,500	0
Ordinary Resolution 2	16	457,097	0	0	3	162,500	0	0
Ordinary Resolution 3	15	447,097	0	0	4	172,500	0	0
Ordinary Resolution 4	13	204,597	*1	5,000	4	172,500	1	237,500
Ordinary Resolution 5	15	447,097	0	0	4	172,500	0	0
Ordinary Resolution 6	16	457,097	0	0	3	162,500	0	0
Ordinary Resolution 7	14	439,737	*2	17,360	3	162,500	0	0
Ordinary Resolution 8	16	457,097	0	0	3	162,500	0	0
Special Resolution 10	14	439,737	*2	17,360	3	162,500	0	0

\*Company law requires that a proxy must vote in accordance with any instructions given by the member by whom the proxy is appointed: this means that on a vote on a show of hands, the Chairman of the meeting should raise his hand to record the vote against and should count that vote against when deciding whether or not the resolution has been passed on a show of hands by the necessary majority.



# Oxford Technology 2 Venture Capital Trust PLC



**Oxford Technology 2 Venture Capital Trust PLC**

Final Results of Proxy Appointments Received for the AGM to be held at 11:00 am on 08 July 2016

	Chairman of the meeting FOR		Chairman of the meeting AGAINST		Chairmans Discretion		Abstain	
	Cards	Votes	Cards	Votes	Cards	Votes	Cards	Votes
	Ordinary Resolution 1	12	655,756	0	0	0	0	0
Ordinary Resolution 2	12	655,756	0	0	0	0	0	0
Ordinary Resolution 3	12	655,756	0	0	0	0	0	0
Ordinary Resolution 4	12	655,756	0	0	0	0	0	0
Ordinary Resolution 5	12	655,756	0	0	0	0	0	0
Ordinary Resolution 6	12	655,756	0	0	0	0	0	0
Ordinary Resolution 7	11	646,469	*1	9,287	0	0	0	0
Special Resolution 8	11	646,469	*1	9,287	0	0	0	0



# Oxford Technology 3 Venture Capital Trust PLC



**Oxford Technology 3 Venture Capital Trust PLC**

Final Results of Proxy Appointments Received for the AGM to be held at 11:00 am on 08 July 2016

	Chairman of the meeting FOR		Chairman of the meeting AGAINST		Chairmans Discretion		Abstain	
	Cards	Votes	Cards	Votes	Cards	Votes	Cards	Votes
	Ordinary Resolution 1	26	1,331,160	0	0	2	22,788	0
Ordinary Resolution 2	25	1,095,110	*1	236,050	2	22,788	0	0
Ordinary Resolution 3	26	1,331,160	0	0	2	22,788	0	0
Ordinary Resolution 4	25	1,095,110	*1	236,050	2	22,788	0	0
Ordinary Resolution 5	26	1,331,160	0	0	2	22,788	0	0
Ordinary Resolution 6	26	1,331,160	0	0	2	22,788	0	0
Ordinary Resolution 7	25	1,330,218	*2	18,680	1	5,050	0	0
Special Resolution 9	21	1,291,947	*5	51,951	1	5,050	1	5,000





# Oxford Technology 4 Venture Capital Trust PLC



**Oxford Technology 4 Venture Capital Trust PLC**

Final Results of Proxy Appointments Received for the AGM to be held at 11:00 am on 08 July 2016

	Chairman of the meeting FOR		Chairman of the meeting AGAINST		Chairmans Discretion		Abstain	
	Cards	Votes	Cards	Votes	Cards	Votes	Cards	Votes
	Ordinary Resolution 1	18	1,551,659	0	0	2	15,000	0
Ordinary Resolution 2	17	1,341,648	*1	210,011	2	15,000	0	0
Ordinary Resolution 3	18	1,551,659	0	0	2	15,000	0	0
Ordinary Resolution 4	18	1,551,659	0	0	2	15,000	0	0
Ordinary Resolution 5	18	1,551,659	0	0	2	15,000	0	0
Ordinary Resolution 6	18	1,551,659	*1	5,000	1	10,000	0	0
Ordinary Resolution 7	17	1,540,423	*1	11,236	2	15,000	0	0
Special Resolution 8	14	1,283,686	*4	267,973	2	15,000	0	0
Special Resolution 9	17	1,540,423	*1	11,236	2	15,000	0	0